

ENRICH LIVES FOUNDATION

**ANNUAL REPORT
FY 2024-25
AY 2025-26**

**OFFICE ADDRESS
UNIT NO-24, MAJITHIA INDUSTRIAL ESTAT,
WAMAN TUKARAM PATIL ROAD, DEONAR,
MUMBAI, MAHARASHTRA - 400088**

Report of an auditor relating to accounts audited
under sub-section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act

Name of the Public Trust : ENRICH LIVES FOUNDATION
For the year ending 31ST MARCH, 2025

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him;	Yes
(d) Whether all books, deeds, accounts, vouchers, or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs. 5000/-	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	Nil
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investments of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

FOR S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg no 103445W

(Preeti Parasrampur) Partner
(Membership No 131204)
Mumbai
Date: 27 Sept., 2025

FOR ENRICH LIVES FOUNDATION

Rashmi Salwani



Rashmi Salwani
Trustee

Samrudhi Chothani

Samrudhi Chothani
Trustee

Name of the Public Trust : ENRICH LIVES FOUNDATION
Balance Sheet As At : 31st March 2025

FUNDS & LIABILITIES		Rs.	PROPERTY & ASSETS		Rs.
Trusts Funds or Corpus :-			Immovable Properties :-		
Balance as per last Balance Sheet	32,21,250		Balance as per last Balance Sheet	-	
Adjustment during the year (give details)	-	32,21,250	Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation up to date	-	
Other Earmarked Funds :-			Investments :-		
(Created under the provisions of the trust deed or scheme or out of the Income)					
Depreciation Fund	-		Furniture & Fixtures :-		
Earmark Fund	-		Balance as per last Balance Sheet	-	
Reserve Fund	-		Additions during the year	1,10,804	
Any Other Fund	-		Less : Sales during the year	-	
			Depreciation up to date	(22,161)	88,643
Loans (Secured or Unsecured) :-			Loans (Secured or Unsecured)		
From Trustees			Loans Scholarships		
From Others			Other Loans		
Liabilities :-			Advances :-		
For Duties & Taxes		41,730	To Trustees	-	
For Expenses		6,94,496	To Employees		16,000
For Advances		-	To Contractors		-
For Provision of Expenses		-	To Lawyers		-
For Rent & Other Deposits		-	To Others		2,76,787
For Sundry Credit Balances		-			
Income and Expenditure Account :-			Income Outstanding :-		
Balance as per last Balance Sheet	29,32,971		Rent	-	
Less : Appropriation, if any	-		Interest	-	
			Other Income	-	
Add : Surplus as per Income and	26,58,911	55,91,881	Cash and Bank Balances :-		
Less : Deficit Expenditure Account	-		(a) In Current Account		59,19,582
			In Fixed Deposit Account		32,04,875
			(b) With the Trustee		-
			(c) With the Manager		43,470
Total Rs		95,49,357	Total Rs		95,49,357

As per our report of even date,

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg no 103445W(Preeti Parasrampur) Partner
(Membership No 131204)
Mumbai
Date: 27 Sept., 2025

FOR ENRICH LIVES FOUNDATION

Rashmi Balwani
Trustee

Samrudhi Chothani
Trustee

Name of the Public Trust : ENRICH LIVES FOUNDATION
Income & Expenditure Account for the year ending : 31st March 2025

EXPENDITURE	RS.	INCOME	RS.
To Expenditure in respect of properties :- Rates, Taxes, Cesses Repairs & Maintenance Salaries	- - -	By Rent By Interest On Securities On Fixed Deposit On Bank Account	- - 2,20,543 371
To Establishment Expenses	23,70,896		2,20,914
To Remuneration to Trustees	-	By Dividend	-
To Remuneration (in the case of a math) to the head of the match, including his household expenditure, if any	-	By Donations in Cash or Kind	1,37,46,594
To Legal Fees	-	By Grants	-
To Audit Fees	-	By Income from other sources Miscellaneous Income FOI - Common Minimum Programme Fees Partnership Fee Project Partnership Fee Workshop Fee	- - - - -
To Contribution and Fees	-	By Deficit Transfer to Reserve	-
To Amount written off :- (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items	- - - -		
To Miscellaneous Expenses	-		
To Depreciation	22,161		
To Amount transferred to Reserve or Specific Funds	-		
To Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	- 68,10,542 3,21,160 17,83,838 -		
To Surplus carried over to Balance Sheet	26,58,911		
Total Rs	1,39,67,508	Total Rs	1,39,67,508

As per our report of even date,
The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg no 10344SW



(Preeti Parasrampur) Partner
(Membership No 131204)
Mumbai
Date: 27 Sept., 2025

FOR ENRICH LIVES FOUNDATION

Rashmi Balwani

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Trustee

Samrudhi Chothani

Samrudhi Chothani
Trustee

ENRICH LIVES FOUNDATION
(Registered as a Trust under the Maharashtra Public Trust Act 1950)
For the year ended 31st March 2025

Note 4 - Fixed Asset
A. Assets of FC Account

Particulars	Rate	01.04.2024	Additions		Deletions	Net	Depreciation for the year	31.03.2025
			> 180 Days	< 180 Days				
General Assets Computer Laptops	40%		-	1,10,804	-	1,10,804	22,161	88,643
Grand Total			-	1,10,804	-	1,10,804	22,161	88,643

FOR S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg no 103445W

FOR ENRICH LIVES FOUNDATION

(Preeti Parasrampuria)
Partner
(Membership No 131204)
Mumbai
Date: 27 Sept., 2025



Rashmi Balwani
Rashmi Balwani
Trustee

Samrudhi Chothani
Samrudhi Chothani
Trustee

ENRICH LIVES FOUNDATION
(Registered as a Trust under the Maharashtra Public Trust Act 1950)
Schedules of Expenditure for the year ended 31st March 2025

Establishment Expenses

Particulars	Total
Admin Contract	
Adverstisement Expenses	
Bank Charges	2,14,355
Courier Charges	5,310
Dirver Salary	2,385
Discount	3,143
Office Expenses	2,22,866
Other Expenses	(250)
Printing and Stationery	1,05,421
Professional Fees	45,057
Refreshment Expenses	46,867
Rent Expenses-Admin	2,68,608
Repairs and Maintenance - Admin	17,616
Salary Expenses- Admin	1,29,600
Staff Welfare Expenses	31,252
Sundry Expenses	6,18,928
Transportation Charges	18,238
Travelling Expenses	30,600
Website and Markerting Charges	2,10,883
	2,66,917
	1,33,100
	23,70,896

Program Expenses

Particulars	Total
Educational	
Rent Expenses	11,19,238
Salaries and Perquisites	26,45,338
Teachers on Contract	10,91,286
Adverstisement Expenses	3,350
Brokerage charges	48,000
Cleaning Charges	6,353
Community Services Event	1,70,602
Computer & Peripheral Expense	1,53,930
Courier Charges	12,039
Distribution	3,01,452
Electricity Charges	77,555
Internet Expenses	34,700
Legal Charges	1,050
Printing and Stationery	50,039
Raw Material	46,540
Repair & Maintenance	1,31,222
School Fees	7,60,324
Social Emotional Learning Sessions Expenses	65,000
Sponsorship Expense	10,000
Training Incentives	17,450
Transportation Charges	10,833
Travelling Expenses	54,241
	68,10,542
Medical	
PE - Medical Help Charity	3,16,160
PE - Medical Help For Animal	5,000
	3,21,160
Relief for Poor	
PE - Charity(Donation)	27,500
PE - Food Distribution Expenses	16,62,372
PE - Social Welfare Expenses	93,966
	17,83,838
	89,15,540



ENRICH LIVES FOUNDATION
(Registered as a Trust under the Maharashtra Public Trust Act 1950)
Schedules of Expenditure for the year ended 31st March 2025

Donation	Particulars	Total
		1,37,46,594
		1,37,46,594
Int on Savings Bank Account	Particulars	Total
Int on Fixed Deposits with Bank		371
		2,20,543
		2,20,914



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of Income liable to contribution for the year ending : 31st March, 2025
Name of Public Trust : ENRICH LIVES FOUNDATION

Particulars	Amount	Amount
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to Contribution under Section 58 and Rule 32		1,39,67,508
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	-	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(viii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of Income from lands used for agricultural purposes:-		
(a) Land Revenue and local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for nonagricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions as account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
Gross Annual Income chargeable to Contribution Rs.		1,39,67,508

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

FOR S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
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(Membership No 131204)
Mumbai
Date: 27 Sept., 2025

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